

Appendix 4 - Reserves and Grant Funding

Uses of/ (Contributions to) Reserves

Specific requests

Directorate	Type	Description	Reason	Amount £m
Communities	Reserve	Project Reserve	Unspent budget to be released back into Kidlington for 2025/26	0.051
Resources	Reserve	Projects Reserve	Move £0.050m from Projects reserve to create a Shareholder Reserve	0.050
Resources	Reserve	Interest Rate Equalisation Reserve	Whilst interest rates remain high, it is prudent to contribute surpluses to the interest rate equalisation reserve as the reserve can be used to mitigate interest rate pressures in the future.	(1.957)
Resources	Reserve	Shareholder Reserve	move £0.050m from projects reserve to create a Shareholder reserve	(0.050)
Resources	Reserve	Non-ringfenced Grants Timing	Non-ringfenced timing - to support grant for 2025-26 period 1 received 31/3/25	0.033
Resources	Reserves	Home Improvement Agency	To fund graduating post to Grants Surveyor	0.021
Resources	Reserves	LGR	Draw down on reserve to fund Local Government Reform	0.250
			Total Earmarked Reserves (including timing difference)	(1.602)
Communities	Grant	Containing Outbreak Management Fund	Release unspent COMF into 2025-26 to pay over to Banbury Town Council for girls' area in Princess Diana Park (part of development activity zones)	0.030
Communities	Grant	Domestic Abuse Grant	Release unspent grant into 2025-26 to fund domestic abuse co-ordinator post	0.024
Communities	Grant	UK Resettlement Scheme Reserve	Release of settlement scheme funding from Home Office for staff costs on the project	0.111
			Total Grants	0.165